

CITY OF VANDALIA
MONTGOMERY COUNTY, OHIO

RESOLUTION 15-R-03

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN ECONOMIC DEVELOPMENT/GOVERNMENT EQUITY (ED/GE) AGREEMENT WITH MONTGOMERY COUNTY OFFICE OF ECONOMIC DEVELOPMENT, FOR PROJECT HORSE AND TO ENTER INTO A CORRESPONDING ED/GE AGREEMENT WITH THE GRANT RECIPIENT

WHEREAS, the Council of the City of Vandalia has determined that it is in the best interest of the city to obtain and offer ED/GE grants to promote economic development in the City of Vandalia; and

WHEREAS, the Board of County Commissioners of Montgomery County approved the funding in the amount not to exceed \$132,500 of 2.25% of the total project cost, which ever is less; and

WHEREAS, the City needs to enter into a separate agreement with the Montgomery County Office of Economic Development and a separate agreement with, the grant recipient with respect to the ED/GE funds; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO, THAT:

Section 1. The proposed ED/GE Agreement between the City of Vandalia and Montgomery County Office of Economic Development, for the Project Horse Project, a copy of which is attached as Exhibit A is hereby approved.

Section 2. The corresponding proposed ED/GE Agreement between the City of Vandalia and the Project Horse Grant Recipient, a copy of which is attached as Exhibit B, is hereby approved.

Section 3. Jon Crusey, city manager, is hereby authorized to enter into agreements with Montgomery County Office of Economic Development and with the Project Horse Grant Recipient substantially in the form and terms as contained in the above referenced proposed agreements.

Section 4. This resolution shall become effective immediately upon its passage.

Passed this 20th day of January, 2015.

APPROVED:

Arlene Setzer, Mayor

ATTEST:

Jon Crusey
Clerk of Council