

CITY OF VANDALIA
MONTGOMERY COUNTY, OHIO
RESOLUTION 15-R-31

A RESOLUTION APPROVING A FINANCIAL CONTRIBUTION TO THE VANDALIA DEVELOPMENT CORPORATION

WHEREAS, the City of Vandalia has authority to exercise all powers of local self government, including powers expressed or implied in the Charter of the City of Vandalia and may exercise all other powers which are possible under the constitution and laws of the State of Ohio; and

WHEREAS, pursuant to Section 10.13 of the City Charter, the City Council has the exclusive authority to determine the management and deposit of all municipal funds except those funds that are preempted by general law; and

WHEREAS, the Vandalia Development Corporation, is a private charitable non-profit corporation organized for the prevention, renewal, and rehabilitation of deteriorating or declining property or areas within the City of Vandalia; and

WHEREAS, the City has sufficient revenue that is not generated from taxes from which it can contribute to the Vandalia Development Corporation; and

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO THAT:

Section 1. Council hereby approves a contribution to the Vandalia Development Corporation fund in the amount of \$50,000.

Section 2. Council determines and finds that the contribution to the Vandalia Development Corporation as authorized by this resolution is a public purpose as such contribution will assist with the creation and/or retention or economic development of the City.

Section 3. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this legislation were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its Committees that resulted in such formal action were taken in meetings open to the public and in conformance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 4. This resolution shall become effective immediately upon its passage.

Passed this 20th day of April, 2015.

APPROVED:

Arlene J. Setzer, Mayor

ATTEST:

Jon Crusey
Clerk of Council