

CITY OF VANDALIA  
MONTGOMERY COUNTY, OHIO

**RESOLUTION 15-R-41**

**A RESOLUTION ESTABLISHING A FIELDSTONE WAY  
CONSTRUCTION FUND**

**WHEREAS**, the City is extending Fieldstone Way, 650 feet west within the Stonequarry Crossing Development, including but not limited to the installation of storm sewers together with all necessary and related appurtenances thereto (the "Project"); and

**WHEREAS**, the City of Vandalia will receive bond and grant proceeds for the purpose of paying the costs relating to the Project; and

**WHEREAS**, it is necessary to establish a separate accounting fund for the receipt and dispersal of the monies relating to the Project.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO, THAT:**

**Section 1.** It is hereby established within the budgetary accounts of the City of Vandalia a fund to be titled "Fieldstone Way Construction Fund" with said fund to be used for the purpose receipt and disbursement of monies relating to the Project.

**Section 3.** It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this legislation were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its Committees that resulted in such formal action were taken in meetings open to the public and in conformance with all legal requirements including Section 121.22 of the Ohio Revised Code.

**Section 4.** This resolution shall become effective immediately upon its passage.

Passed this 18th day of May, 2015

APPROVED:

\_\_\_\_\_  
Arlene Setzer, Mayor

ATTEST:

\_\_\_\_\_  
Jon Crusey  
Clerk of Council