CITY OF VANDALIA

MONTGOMERY COUNTY, OHIO

RESOLUTION 14-R-74

A RESOLUTION ESTABLISHING A COMMUNITY DEVELOPMENT BLOCK GRANT FUND

WHEREAS, the City of Vandalia has received reimbursement for community development block grant fund expenditures.

WHEREAS, it is necessary to establish a separate accounting fund for the receipt and dispersal of these monies.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO, THAT:

<u>Section 1</u>. It is hereby established within the budgetary accounts of the City of Vandalia a fund to be titled "Community Development Block Grant" with said fund to be used to account for the community development block grant funds received and dispersed.

<u>Section 2</u>. This fund is established for the sole purpose of receipt and disbursement of these monies.

<u>Section 3.</u> This Resolution shall become effective immediately upon its passage.

Passed this 15th day of December, 2014

•	APPROVED:
	Arlene Setzer, Mayor
ATTEST:	
Jon Crusey Clerk of Council	