

**CITY OF VANDALIA**  
**MONTGOMERY COUNTY, OHIO**

**RESOLUTION 14-R-09**

**A RESOLUTION APPROVING A FINANCIAL CONTRIBUTION TO THE VANDALIA  
DEVELOPMENT CORPORATION**

**WHEREAS**, the City of Vandalia has authority to exercise all powers of local self government, including powers expressed or implied in the Charter of the City of Vandalia and may exercise all other powers which are possible under the constitution and laws of the State of Ohio; and

**WHEREAS**, pursuant to Section 10.13 of the City Charter, the City Council has the exclusive authority to determine the management and deposit of all municipal funds except those funds that are preempted by general law; and

**WHEREAS**, the Vandalia Development Corporation, is a private charitable non-profit corporation organized for the prevention, renewal, and rehabilitation of deteriorating or declining property or areas within the City of Vandalia; and

**WHEREAS**, the City has sufficient revenue that is not generated from taxes from which it can contribute to the Vandalia Development Corporation; and

**WHEREAS**, the City has sufficient revenue that is not generated from taxes from which it can contribute to the Vandalia Development Corporation; and

**NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF  
VANDALIA, MONTGOMERY COUNTY, OHIO THAT:**

**Section 1.** Council hereby approves a contribution to the Vandalia Development Corporation fund in the amount of \$50,000 for year 2014.

**Section 2.** Council determines and finds that the contribution to the Vandalia Development Corporation as authorized by this resolution is a public purpose as such contribution will assist with the creation and/or retention or economic development of the City.

**Section 3.** This resolution shall become effective immediately upon its passage.

Passed this 3rd day of February, 2014.

APPROVED:

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Arlene J. Setzer, Mayor

ATTEST:

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Douglas L. Knight  
Interim Clerk of Council