CITY OF VANDALIA

MONTGOMERY COUNTY, OHIO

RESOLUTION 14-R-13

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A PURCHASE AGREEMENT FOR THE PURCHASE OF THE PROPERTY LOCATED AT 203 W. NATIONAL ROAD IN VANDALIA, OHIO AND TO AUTHORIZE THE DEMOLITION OF ALL STRUCTURES ON THE PROPERTY AFTER THE PURCHASE.

WHEREAS, City Council has determined it is in the best interest of the City to purchase the property located at 203 W. National Rd., Vandalia, Ohio (the "Property"); and

WHEREAS, the City intends to combine the Property with adjacent property owned by the City to be sold in the future; and

WHEREAS, the City intends to demolish all structures on the Property to be ready for future development;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO THAT:

<u>Section 1.</u> The City Manager is hereby authorized to enter into a purchase agreement for the purchase of the Property located at 203 W. National Rd., Vandalia, Ohio 45377, substantially upon the terms and conditions as set forth in the Purchase Agreement, between the City and Alvia J. Dane, Trustee of the Aliva J. Dane Trust, a copy of which is available for inspection at the office of the Clerk of Council, and to obtain any necessary and proper environmental studies and other necessary and proper due diligence items regarding the Property prior to closing on the purchase. Further, if the City Manager is satisfied with the due diligence results for the Property, the City Manager is authorized to take all reasonable and necessary action, including but not limited to the expenditure of City funds, and to sign all necessary documents required to consummate the purchase of the Property.

<u>Section 2.</u> Provided the City closes on the purchase of the Property and becomes the owner of the Property, the City Manager is hereby authorized to provide for the demolition of all structures on the Property.

Section 3. This Resolution shall take effect immediately upon its adoption by Council.

Passed this 3rd day of February, 2014.

	APPROVED:	
	Arlene Setzer, Mayor	
ATTEST:		
Douglas Knight, Interim Clerk of Council		