

CITY OF VANDALIA
MONTGOMERY COUNTY, OHIO

RESOLUTION 14-R-36

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN ECONOMIC DEVELOPMENT/GOVERNMENT EQUITY (ED/GE) AGREEMENT WITH MONTGOMERY COUNTY OFFICE OF ECONOMIC DEVELOPMENT, FOR THE MANUFACTURED ASSEMBLIES CORP. (MAC) PROJECT AND TO ENTER INTO AN ACCOMPANYING ED/GE AGREEMENT WITH THE MAC

WHEREAS, the Council of the City of Vandalia has determined that it is in the best interest of the City to obtain and offer ED/GE grants to promote economic development in the City of Vandalia; and

WHEREAS, the Board of County Commissioners of Montgomery County approved the funding in the amount of \$50,000; and

WHEREAS, the City needs to enter into a separate agreement with the Montgomery County Office of Economic Development and a separate agreement with MAC, the grant recipient with respect to the ED/GE funds; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO, THAT:

Section 1. A proposed ED/GE Agreement between the City of Vandalia and Montgomery County Office of Economic Development, for the MAC Expansion Project, substantially in the form of the County's standard ED/GE contract, a copy of which is available for inspection in the Clerk of Council's office, is hereby approved.

Section 2. A corresponding proposed ED/GE Agreement between the City of Vandalia and MAC, the recipient, substantially in the form of the standard City ED/GE contract, a copy of which is available for inspection in the Clerk of Council's office, is hereby approved.

Section 3. Jon Crusey, City Manager, is hereby authorized to enter into Agreements with Montgomery County Office of Economic Development and with MAC, or its nominee, substantially in the form and terms as contained in the above referenced proposed Agreements.

Passed this 19th day of May, 2014.

APPROVED:

Arlene Setzer, Mayor

ATTEST:

Jon Crusey
Clerk of Council