

CITY OF VANDALIA
MONTGOMERY COUNTY, OHIO

RESOLUTION 14-R-56

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN
AMENDED INCENTIVE AGREEMENT WITH COLUMBIA ENGINEERED RUBBER,
INCORPORATED FOR THE PURPOSE OF REVISING THE PAYOUT DATES OF A
TAX BASED INCENTIVE.**

WHEREAS, the City of Vandalia entered into an incentive agreement with Columbia Engineered Rubber, Incorporated as authorized by Resolution 11-R-42; and

WHEREAS, said agreement required Columbia Engineered Rubber to occupy a building at 875 Center Drive by July 1, 2012. However, due to circumstances beyond its control Columbia Engineered Rubber was delayed from occupying the building until May 30, 2013; and

WHEREAS, the Council of the City of Vandalia has determined that it is in the best interest of the city to amend this agreement to promote economic development in the City of Vandalia.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO THAT:

Section 1. The proposed amended agreement between the City of Vandalia and Columbia Engineered Rubber, Incorporated, a copy which is available for inspection in the Clerk of Council's office, is hereby approved.

Section 2. Jon Crusey, city manager, is hereby authorized to enter into an amended agreement with Columbia Engineered Rubber, Incorporated substantially in the form and terms as contained in the proposed agreement.

Passed this 2nd day of September, 2014.

APPROVED:

Arlene J. Setzer, Mayor

ATTEST:

Jon Crusey
Clerk of Council