

CITY OF VANDALIA
MONTGOMERY COUNTY, OHIO

RESOLUTION NO. 14-R-64

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO AMEND THE 6.5
ACRE REAL ESTATE OPTION GRANTED TO BLUE DIAMONDS REAL
ESTATE HOLDINGS, LLC**

WHEREAS, In conjunction with the sale of the property commonly known as the Independent Can facility in Stonequarry Crossing, the City granted Blue Diamonds Real Estate Holdings, LLC an option on the adjacent 5.5 +/- acres; and

WHEREAS, the option provides that it is to expire on December 31, 2014 if not exercised prior to that date; and

WHEREAS, the parties desire to amend the option expiration date and the Council of the City of Vandalia has determined that it is in the best interest of the City to enter into such an amendment;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO THAT:

Section 1. The City Manager, is hereby authorized to enter into an amendment to the Option granted to Blue Diamonds Real Estate Holdings, LLC to extend the option expiration date one year so that it expires December 31, 2015

Section 2. This legislation shall take effect at the earliest time allowed by law.

Passed this 20th day of October 2014.

APPROVED:

Arlene J. Setzer
Mayor

ATTEST:

Jon Crusey
Clerk of Council