

CITY OF VANDALIA
MONTGOMERY COUNTY, OHIO

RESOLUTION 13-R-56

**A RESOLUTION APPROVING AN AMENDMENT TO THE CURRENT BUTLER TOWNSHIP–
CITY OF VANDALIA JOINT ECONOMIC DEVELOPMENT DISTRICT AND CONTRACT**

WHEREAS, the Township of Butler (the “Township”) and the City of Vandalia (the “City”) have previously negotiated the terms necessary to create a Joint Economic Development District (hereinafter the “JEDD”) under the provisions of Ohio Revised Code Section 715.72-715.83; and

WHEREAS, the City approved the creation of the JEDD and a related JEDD Agreement in Resolution 10-R-48; and

WHEREAS, the City, Township and JEDD Board have determined it is in the best interest of the JEDD to amend the JEDD by adding additional land; and

WHEREAS, all necessary statutory prerequisites including the advertising and holding of public hearings have been satisfied prior to the consideration of this Resolution; and

WHEREAS, the City has determined that it received substantial consideration as part of the amendment and is entering into the JEDD amendment freely and without coercion; and

WHEREAS, it is the conclusion of Council that the amendment of this JEDD and imposition of income tax as set forth in the JEDD Contract and the sharing of taxation in accordance with the terms of the JEDD Contract will accrue to the economic development, benefit and welfare of the properties located within the JEDD and to Butler Township and the City of Vandalia.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO THAT:

SECTION 1. Council approves (i) the amendment to the Butler Township-Vandalia Joint Economic Development District Contract, which adds an additional property to the JEDD District; (ii) the expansion of the district designated in the amended JEDD Contract; and (iii) the Economic Development Plan for the district as described in the amended JEDD Contract, a copy of which is attached hereto as Exhibit A and incorporated herein by this reference.

SECTION 2. Council authorizes the City Manager to execute the Contract on behalf of the City and any other related agreements, documents, certifications, and instruments that are not adverse to the interest of the City, consistent with the intent and purpose of the JEDD.

SECTION 3. A copy of the amended JEDD Contract, together with copies of the District maps and plans related to or part of the JEDD Contract, shall remain on file with the Clerk of Council.

SECTION 4. This resolution shall take effect at the earliest date allowable by law.

Passed this 18th day of November, 2013.

APPROVED:

Arlene J. Setzer, Mayor

ATTEST:

Doug Knight
Clerk of Council

EXHIBIT A

[ATTACH COPY OF BUSINESS DISTRICT JEDZ CONTRACT]