CITY OF VANDALIA

MONTGOMERY COUNTY, OHIO

RESOLUTION 13-R-61

A RESOLUTION ESTABLISHING A BUTLER TOWNSHIP JOINT ECONOMIC DEVELOPMENT ZONE (JEDZ) AGENCY FUND

WHEREAS, Pursuant to separate JEDZ agreements, the City of Vandalia has agreed to collect income taxes on behalf of the Butler Township Miller Lane Business District JEDZ and the Butler Township Miller Lane Hotel JEDZ; and

WHEREAS, The respective JEDZ boards have requested that the City maintain the taxes in a single fund; and

WHEREAS, it is necessary to establish a separate accounting fund for the receipt and dispersal of these monies.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO, THAT:

<u>Section 1</u>. It is hereby established within the budgetary accounts of the City of Vandalia a fund to be titled "Butler Township JEDZ Fund" with said fund to be used for the receipt and dispersal of all tax collections on behalf of the Butler Township Miller Lane Business District JEDZ and the Butler Township Miller Lane Hotel JEDZ.

<u>Section 2</u>. This fund is established for the sole purpose of receipt and disbursement of these monies.

Section 3. This Resolution shall become effective upon passage.

Passed this 16th day of December, 2013

•	APPROVED:	APPROVED:
	Arlene Setzer, Mayor	
ATTEST:		
Douglas Knight Interim Clerk of Council		