

CITY OF VANDALIA
MONTGOMERY COUNTY, OHIO

RESOLUTION 13-R-02

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN ECONOMIC DEVELOPMENT/GOVERNMENT EQUITY (ED/GE) AGREEMENT WITH MONTGOMERY COUNTY OFFICE OF ECONOMIC DEVELOPMENT, FOR THE ALL SERVICE PLASTIC MOLDING, INC. PROJECT IN THE AMOUNT OF \$200,000 AND TO ENTER INTO AN ACCOMPANYING ED/GE AGREEMENT WITH THE PROPOSED GRANT RECIPIENT

WHEREAS, the Council of the City of Vandalia has determined that it is in the best interest of the city to obtain and offer ED/GE grants to promote economic development in the City of Vandalia; and

WHEREAS, the Board of County Commissioners of Montgomery County approved the funding in the amount of \$200,000; and

WHEREAS, the City needs to enter into a separate agreement with the Montgomery County Office of Economic Development and a separate agreement with the proposed grant recipient with respect to the ED/GE funds; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO, THAT:

Section 1. The proposed ED/GE Agreement between the City of Vandalia and Montgomery County Office of Economic Development, for the All Service Plastic Molding, Inc. Project, a copy of which is available for inspection in the Clerk of Council's office, is hereby approved.

Section 2. The proposed ED/GE Agreement between the City of Vandalia and the proposed recipient, Inc., a copy of which is available for inspection in the Clerk of Council's office, is hereby approved.

Section 3. Robert L. Anderson, city manager, is hereby authorized to enter into agreements with Montgomery County Office of Economic Development and with the proposed grant recipient substantially in the form and terms as contained in the above referenced proposed agreements.

Section 4. This resolution shall become effective immediately upon its passage.

Passed this 7th day of January, 2013.

APPROVED:

Arlene Setzer, Mayor

ATTEST:

Robert L. Anderson
Clerk of Council