

**CITY OF VANDALIA
MONTGOMERY COUNTY, OHIO**

RESOLUTION 12-R-25

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO ECONOMIC DEVELOPMENT/GOVERNMENT EQUITY (ED/GE) AGREEMENTS WITH MONTGOMERY COUNTY OFFICE OF ECONOMIC DEVELOPMENT FOR PROJECT FOUR SQUARE IN THE AMOUNT OF \$300,000 AND PROJECT GI IN THE AMOUNT OF \$200,000 AND TO ENTER INTO ACCOMPANYING ED/GE AGREEMENTS WITH THE PROPOSED GRANT RECIPIENTS

WHEREAS, the Council of the City of Vandalia has determined that it is in the best interest of the city to offer incentives to promote economic development in the City of Vandalia; and

WHEREAS, the Board of County Commissioners of Montgomery County approved the funding in the amount of \$300,000 for Project Four Square and \$200,000 for Project GI; and

WHEREAS, the City needs to enter into separate agreements with the Montgomery County Office of Economic Development and separate agreements with the proposed grant recipients with respect to the ED/GE funds.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO, THAT:

Section 1. The proposed ED/GE Agreements between the City of Vandalia and Montgomery County Office of Economic Development, for Project Four Square and Project GI, copies of which are available for inspection in the Clerk of Council's office, are hereby approved.

Section 2. Council also authorizes the city manager to enter into separate agreements regarding the EDGE grant between the City and the grant recipients which shall be substantially on the same terms and conditions as set forth in the EDGE agreements between the City and County.

Section 3. Robert L. Anderson, city manager, is hereby authorized to enter into agreements with Montgomery County Office of Economic Development and with the proposed grant recipient substantially in the form and terms as contained in the above referenced proposed agreements.

Passed this 11th day of June, 2012.

APPROVED:

Arlene J. Setzer, Mayor

ATTEST:

Robert L. Anderson
Clerk of Council