

CITY OF VANDALIA
MONTGOMERY COUNTY, OHIO
RESOLUTION NO. 12-R-35

**A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO
AN EXTENSION OF THE ELECTRIC GENERATION SUPPLY AGREEMENT
WITH DPL ENERGY RESOURCES (DPLER) FOR MUNICIPAL ACCOUNTS**

WHEREAS, the City is one of 22 municipalities currently participating in the Miami Valley Communications Council ("MVCC") electric generation supply agreement with DPL Energy Resources, Inc. ("DPLER") for the provision of electric generation and transmission supply services for municipal accounts through December 31, 2012 (collectively referred to as the "Participating Municipalities"); and

WHEREAS, in accordance with the Public Utilities Commission of Ohio rules and regulations, the Participating Municipalities have the opportunity to maximize savings on the generation and transmission portion of their electric service costs through the selection of a competitive retail electric service provider; and

WHEREAS, market pricing for electric generation supply is currently competitive for service beyond the term of the existing agreement, and

WHEREAS, MVCC has negotiated an extension of the current agreement to capture the competitive market rates, and

WHEREAS, the City wishes to participate in the agreement extension due to the favorable rates that will reduce the City's cost for electric generation and transmission supply services.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO THAT:

Section 1. The city manager is hereby authorized to enter into an extension of the agreement with DPL Energy Resources for electric generation supply for the period from January 1, 2013 to December 31, 2013.

Section 2. This resolution shall become effective immediately upon its passage.

Passed this 4th day of September, 2012.

APPROVED:

Arlene J. Setzer, Mayor

ATTEST:

Robert L. Anderson
Clerk of Council