CITY OF VANDALIA

MONTGOMERY COUNTY, OHIO

RESOLUTION NO. 11-R-10

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN ELECTRIC GENERATION SUPPLY AGREEMENT WITH DPL ENERGY RESOURCES (DPLER) FOR MUNICIPAL ACCOUNTS

WHEREAS, the City is part of a consortium of 20 municipalities formed to collectively negotiated an electric generation supply agreement with DPLER, and

WHEREAS, the cooperative negotiating process has produced an agreement with rates that will significantly reduce the City's cost for electric generation and transmission services, and

WHEREAS, the savings for electric supply under the agreement will lower the City's operating costs.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF VANDALIA, MONTGOMERY COUNTY, OHIO HEREBY THAT:

<u>Section 1</u>: The city manager is hereby authorized to enter into an agreement with DPL Energy Resources for electric generation supply for the period from March 1, 2011 to December 31, 2012.

Section 2. This resolution shall become effective immediately upon its passage.

Passed this 7th day of February, 2011.

	APPROVED:	
	William M. Loy, Mayor	
ATTEST:		
Robert L. Anderson Clerk of Council		