

CITY OF VANDALIA
MONTGOMERY COUNTY, OHIO
RESOLUTION 11-R-31

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A GRANT AGREEMENT WITH THE STATE OF OHIO DEPARTMENT OF DEVELOPMENT FOR FUNDS TO BE USED TOWARDS THE CONSTRUCTION OF CAPSTONE WAY

WHEREAS, Upon the sale by the City of the Carter Logistics' parcel at Stonequarry Crossings, the City will be constructing a public road to be known as Capstone Way; and

WHEREAS, the sale of the Carter Logistics' parcel and obligation to construct Capstone Way have been previously approved as part of a project designed to create and or maintain jobs in Vandalia; and

WHEREAS, the City desires to utilize a grant available through the State of Ohio Department of Development for towards the costs of such construction.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO, THAT:

Section 1. The city manager is hereby authorized to enter into a Grant Agreement with the State of Ohio Department of Development for funds to use towards the construction of Capstone Way, substantially upon the terms and conditions contained in the form Grant Agreement from the State of Ohio, a copy of which is available for inspection at the city manager's office.

Section 2. This resolution shall become effective immediately upon its passage.

Passed this 9th day of May, 2011.

APPROVED:

William M. Loy, Mayor

ATTEST:

Robert L. Anderson
Clerk of Council