

CITY OF VANDALIA
MONTGOMERY COUNTY, OHIO
ORDINANCE 14-15

ORDINANCE AUTHORIZING A TEMPORARY ADVANCE AND REIMBURSEMENT BETWEEN VARIOUS FUNDS OF THE CITY FOR EXPENSES RELATING TO SOUTH DIXIE ROAD PROJECT PHASE 3 AND DECLARING AN EMERGENCY.

WHEREAS, the South Dixie Road Project Phase 3 includes a cost for the utility relocation work in an estimated amount of \$125,000; and

WHEREAS, the City is receiving certain funding from the State Infrastructure Bank for the South Dixie Road Project Phase 3; and

WHEREAS, the utility relocation work portion of the South Dixie Road Project Phase 3 cannot be paid directly from State Infrastructure Bank/ODOT and accordingly, the City must pay the actual cost of the utility relocation work directly to the applicable utility companies and then obtain reimbursement for that amount from State Infrastructure Bank/ODOT; and

WHEREAS, the City needs to advance the appropriated funds from the General Fund to the SIB Fund in order to make such payment from the SIB Fund, and then once reimbursed from State Infrastructure Bank/ODOT, reimburse funds back from the SIB Fund to the General Fund; and

WHEREAS, inter-fund advances and reimbursements are permitted by the Ohio Revised Code and Ohio law when properly authorized by City Council;

WHEREAS, the City is permitted under Ohio law to use the money in the General Fund for the same purpose as the money in the SIB Fund and the reimbursement back to the General Fund will not violate any restrictions on the use of the money to be used to make the reimbursement; and;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF VANDALIA, MONTGOMERY COUNTY, OHIO THAT:

Section 1. The City Council authorizes the temporary advance of funds to the Dixie Phase 3 – SIB Loan Fund from the General Fund relating to the South Dixie Road Project Phase 3 utility reimbursement work as certified by the Director of Finance; and further authorizes the subsequent reimbursement of the General Fund from money received for such purpose from the State Infrastructure Bank; The Director of Finance and/or her designee are directed further to reflect such advance and reimbursement, on the appropriate accounting records of the City.

Section 2. This ordinance is declared to be an emergency measure necessary for the immediate preservation of the peace, health, safety, and welfare of the citizens of the City of Vandalia and for the further reason that the utility relocation work has commenced and it is necessary to have the proper funds in place so as to timely pay for the work and obtain reimbursement; therefore this ordinance shall become effective immediately upon its adoption by Council.

Passed this 21st day of April, 2014.

APPROVED:

Arlene Setzer, Mayor

ATTEST:

Jon Crusey
Clerk of Council